

<b>PRODUCT DISCLOSURE SHEET</b>	<b>Hong Leong Assurance Berhad</b>
<b>Read this Product Disclosure Sheet before you decide to take out the <i>HLA Term Cash Refund</i>. Be sure to also read the general terms and conditions.</b>	<b>HLA Term Cash Refund (BSA = * k)</b>
	<b>9 May 2022</b>

Important Note: This product is underwritten by Hong Leong Assurance Berhad, an insurer licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

### 1. What is this product about?

- This is a non-participating endowment plan which provides death, or Total and Permanent Disability (TPD) coverage and a 100% refund of the total premium paid (excluding any premium loading due to underwriting) upon maturity.
- The period of the coverage and premium payment for this plan are 20 years.

### 2. What are the covers / benefits provided?

The Basic Sum Assured for this plan is RM \* and the period of the coverage is 20 years or upon termination, whichever occurs first.

#### Death/ TPD Benefit

In the event of death or TPD (prior to attaining age 65) of the Life Assured during the coverage period, the following will be payable:

Policy Year	Death / TPD Benefit Payable	
	Due to Non-Accidental Causes	Due to Accidental Causes
1 & 2	Total premium paid for this basic policy	Basic Sum Assured
3 onwards	Basic Sum Assured	

- The Death/ TPD Benefit is at least 100% of total premium paid for this basic policy (excluding any premium loading due to underwriting).
- TPD benefit shall be paid in accordance to TPD provision as stated in the policy contract.
- For death or TPD due to non-accidental causes that occurs in 3<sup>rd</sup> policy year onwards, the juvenile lien shall be applicable as shown in table below:

Age at death/ TPD due to non-accidental causes (last birthday)	Percentage of Basic Sum Assured payable
0, 1	20%
2	40%
3	60%
4	80%

#### Additional Accidental Death Benefit

In event of death of Life Assured due to accidental causes during the coverage period, an additional 400% of Basic Sum Assured is payable.

#### Maturity Benefit

Upon survival of the Life Assured at maturity, 100% of total premium paid for this basic policy (excluding any premium loading due to underwriting) is payable.

### 3. How much premium do I have to pay?

- The total premium that you have to pay varies depending on the coverage chosen and age at entry.
- The premium rates are applicable to standard risks. The policy terms and rates may vary depending on the underwriting requirements.
- The estimated total premium that you have to pay : RM \* ( \* premium)
- Premium duration:

Plan	Insured Lives	Premium payable based on 1st insured life's age at the beginning of the policy year
HLA Term Cash Refund (BSA = * k)	Life Assured	* years old

- The premium rates charged for this plan are **guaranteed** and will remain the same throughout the premium payment period.

#### Note:

It is important that you receive and keep the receipt(s) of your payments as proof of payment of premiums.

### 4. What are the fees and charges I have to pay?

No other fees or charges are applicable to this product except commission.

Commission in percentage of premium is borne by the Policy Owner. The commission is paid from the premium as illustrated below:

Policy Year	Commission Borne by Policy Owner and Paid from the Premium	
	HLA Term Cash Refund	
	Proportion of Premium Deduction for Commission (%)	Actual Amount (RM)
1	*	*
2	*	*
3	*	*

\*You would obtain a copy of PDS specific to you.

The premium and any reinvestment of claims or benefit paid, where applicable, for the provision of policy to business organization shall be subjected to 6% Service Tax.

#### 5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – you must disclose all material facts and state your age correctly.
- Free-look period – you may cancel your policy by returning the policy within 15 days from the date of delivery of the policy. The premiums that you have paid (less any medical fee incurred) will be refunded to you.
- You are given a thirty (30) days' grace period for payment of subsequent premium.
- You should satisfy yourself that this policy will best serve your needs and that the premium payable under this plan is an amount you can afford.
- Please note the likely implications of switching policy from one insurer to another or transferring from one type of insurance plan to another – for example, you may be subject to new terms and conditions of the new policy or of the new insurer.
- There are provisions for nomination and assignment. Please be advised to nominate a nominee and ensure that the nominee is aware of the policy that you have purchased.

*Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.*

#### 6. What are the major exclusions under this policy?

If the Life Assured, whether sane or insane, commits suicide within twelve (12) months from the Issue Date, Alteration Effective Date or Reinstatement Date, whichever is the latest, this policy shall become void and we shall return the premiums and any applicable tax paid without interest after deducting any amount due to us under this policy.

##### **TPD Benefit**

The TPD Benefit shall not be payable if is caused directly or indirectly, wholly or partly, by any one (1) of the following occurrences:

- resulted from any self-inflicted Bodily Injury while sane or insane;
- resulted from flying in an aircraft (except as an aircrew member of, or as an ordinary fare paying passenger, on a regularly scheduled flight of a commercial airline); or
- resulted from anything whatsoever while serving as a member of the armed forces, police and paramilitary forces as a result of declared or undeclared war, riots or civil commotion.

##### **Additional Accidental Death Benefit**

The Additional Accidental Death Benefit shall not be payable if is caused directly or indirectly, wholly or partly, by any one (1) of the following occurrences:

- flying or taking part in any aerial activities except where traveling in an aircraft as a fare-paying passenger or crew member on a regularly scheduled flight of a commercial airline;
- self-inflicted Injury (while sane or insane), suicide or attempted suicide, provoked murder or assault, intentional or negligent inhalation or consumption of poison, gases or noxious fumes or being under the influence of drugs/narcotics/ alcohol of any kind;
- engaging in or taking part in Professional Sports or activities including but not limited to racing of any kind (other than on foot), mountain or rock climbing necessitating the use of ropes or guides, winter sports, underwater activities requiring breathing apparatus, water skiing, football, polo, hunting, show jumping, caving, potholing, boxing or wrestling;
- war, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not), civil war, military or usurped power;
- direct participation in strikes, riots, rebellion, revolution, civil commotion or insurrection;
- active duty in the armed forces (whether voluntary or otherwise);
- Sickness, Disease or infection of any kind (unless occurs in connection with or as a consequence of accidental bodily injury);
- committing or attempting to commit any unlawful act;
- any physical disorder, mental disorder or infirmity which existed at birth or prior to Issue Date, Alteration Effective Date or Reinstatement Date, whichever is the latest.

*Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.*

#### 7. Can I cancel my policy?

Buying a life policy is a long-term commitment. If you do not pay your premiums within the grace period, your policy may lapse unless your policy has acquired cash value. If you terminate your policy prematurely, you may get less than the amount you have paid in.

You may cancel your policy

- (1) By calling us if the policy document has not been issued
- (2) By giving a written notice if policy document has been issued

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or nominee/trustee in a timely manner.

**9. Where can I get further information?**

Should you require additional information about life insurance, please refer to the *insuranceinfo* booklet on 'Life Insurance', available at all our branches.

If you have any enquiries, please contact us at:

**Hong Leong Assurance Berhad**  
**Level 3, Tower B, PJ City Development**  
**No 15A, Jalan 219, Seksyen 51A**  
**46100 Petaling Jaya, Selangor**  
**P.O.Box 120, 46710 Petaling Jaya**

**Tel: 03 – 7650 1288**

**Fax: 03 - 7650 1299**

Homepage: [www.hla.com.my](http://www.hla.com.my)

**10. Other similar types of cover available**

Please refer to our Customer Service for other similar types of cover available.

**IMPORTANT NOTE:**

**BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 9 May 2022.