

PRODUCT DISCLOSURE SHEET	Hong Leong Assurance Berhad
Read this Product Disclosure Sheet before you decide to take up the HLA Wealth Invest. Be sure to also read the general terms and conditions.	HLA Wealth Invest
	<<system date>>

Important note: This product is underwritten by Hong Leong Assurance Berhad, an insurer licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

1. What is this product about?

HLA Wealth Invest (GYCC) is a 30-year participating plan that provides Guaranteed Yearly Cash Coupons (GYCC) equivalent to 20% of the Annual Premium^[1], commencing from the end of the first policy year until the policy matures or terminates, whichever is earlier. The premium payment term for this basic plan is limited to 6 years only.

HLA Wealth Invest (GMCC) is a 30-year participating plan that provides Guaranteed Monthly Cash Coupons (GMCC) equivalent to the amount shown in Table 1 below until the policy matures or terminates, whichever is earlier. The premium payment term for this basic plan is limited to 6 years only.

Table 1

Amount of GMCC Payable	
End of 6th policy month to 359th policy month	1.68% of the Annual Premium ^[1]
End of 360th policy month	10.08% of the Annual Premium ^[1]

[1] The Annual Premium refers to the amount payable for this basic plan excluding any loading premium calculated based on an annual mode of payment.

2. What are the covers / benefits provided?

Basic Plan

The duration of the coverage is 30 years or upon termination, whichever occurs first.

I) Death Benefit

(a) In the event of death of the Life Assured, the death benefit equivalent to the sum of the following shall be payable:

- (i) 100% of Outstanding Guaranteed Yearly Cash Coupon/ Outstanding Guaranteed Monthly Cash Coupon, and
- (ii) Accumulated GYCC/ GMCC (if any), and
- (iii) Accumulated Cash Dividend (if any), and
- (iv) Account Value (if any), and
- (v) Special Terminal Dividend (if any).

(b) For basic policy issued on the life of an unborn child,

- (i) In the event of death of the Life Assured from the commencement date up to thirty (30) days from birth, the amount payable shall be 100% of total premium paid for this Basic Policy (exclude any loading).
- (ii) The coverage of the Life Assured will follow the death benefits as shown in part (a) above from thirty one (31) days from birth onwards.

II) Total and Permanent Disability (TPD) Benefit

(a) In the event of TPD (prior to attaining age 65) of the Life Assured, the TPD benefit equivalent to the sum of the following shall be payable:

- (i) 100% of Outstanding Guaranteed Yearly Cash Coupon/ Outstanding Guaranteed Monthly Cash Coupon, and
- (ii) Accumulated GYCC/ GMCC (if any), and
- (iii) Accumulated Cash Dividend (if any), and
- (iv) Account Value (if any), and
- (v) Special Terminal Dividend (if any).

(b) An additional 100% of Outstanding Guaranteed Yearly Cash Coupon/ Outstanding Guaranteed Monthly Cash Coupon in the event the Life Assured suffers a TPD due to accidental cause.

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- (c) For basic policy issued on the life of an unborn child,
- (i) In the event of TPD of the Life Assured from birth until thirty (30) days after birth, the amount payable shall be 100% of total premium paid for this Basic Policy(exclude any loading).
 - (ii) The coverage of the Life Assured will follow the TPD benefits as shown in part (a) and (b) above from thirty one (31) days from birth onwards.

TPD Benefit will be paid in accordance to the provision as stated in the policy.

Provision for TPD Benefit Limit per Life

Age at TPD (last birthday)	TPD Benefit Limit per Life
Less than 7	RM 100,000
7 to less than 15	RM 500,000
15 to less than 65	RM 10,000,000

Total TPD Benefits per Life payable under all policies insuring the Life Assured shall not exceed the TPD Benefit Limit per Life stated above. The Total TPD Benefit per Life refers to TPD coverage of all in force policies for each Life Assured at the point of claim event.

III) Guaranteed Yearly Cash Coupon (GYCC) Benefit

Guaranteed Yearly Cash Coupon of RM _____ is payable starting from end of year 1 until the policy matures or terminates, whichever is earlier.

Guaranteed Monthly Cash Coupon (GMCC) Benefit

Guaranteed Monthly Cash Coupon of RM _____ is payable starting from end of month 6 until the policy matures or terminates, whichever is earlier. The amount of GMCC that is payable during the GMCC payment period are as shown in the table below.

Benefit Payment Term	GMCC Benefit Payable
End of 6th policy month to 359th policy month	RM *
End of 360th policy month	RM *

IV) Options for the GYCC/ GMCC Benefit

The Policy Owner may choose to:

- (a) pay out the GYCC/ GMCC; or
- (b) accumulate the GYCC/ GMCC with the Company to accrue interest at such rates as may be declared by the Company from time to time; or
- (c) reinvest the GYCC/ GMCC into Fund made available by the Company, which amount will be reflected in the Account Value; or
- (d) partially pay out, partially accumulate, or partially reinvest the GYCC/ GMCC into Fund made available by the Company; or

The actual interest rate applied on the GYCC/GMCC accumulated with the Company for similar products for the current year is 4.25% p.a.

V) Advancement of Future GYCC/ GMCC

Policy Owner may advance the next 5 years' GYCC/ GMCC upon happening of events as listed below; starting from the first policy year and provided that the policy has acquired sufficient net cash surrender value.

- Marriage
- Child Birth
- Children's university admission
- Children's graduation/convocation
- Children's wedding
- Purchase of new house
- Starting of a business
- Business Disruption
- Policy Owner/ Parents/ Children admitted to hospital

- Parent/children death
- Policy owner diagnosed with critical illness
- Policy owner suffers temporary total disablement due to illness or accident.

The above listed events are not exhaustive and the Company may include more events at its discretion from time to time.

The amount payable to Policy Owner shall be 85% of the total next 5 years' GYCC (for GYCC version) / 87% of the total next 5 years' GMCC (for GMCC version). Thereafter, the GYCC/ GMCC due for the next 5 years immediately following the advancement shall cease to be payable in order to offset the said advancement.

Upon surrender or death/ TPD claim, the Company before making any payments pursuant to this Policy shall be entitled to deduct any amounts owed to the Company arising from the said advancement, accrued with interest at 5.67% per annum.

VI) Options for the Cash Dividend Benefit

The Policy Owner may choose to:

- pay out the cash dividend; or
- accumulate the cash dividend with the Company to accrue interest at such rates as may be declared by the Company from time to time; or
- reinvest the cash dividend into Fund made available by the Company, which amount will be reflected in the Account Value; or
- partially pay out, partially accumulate, or partially reinvest the cash dividend into Fund made available by the Company; or

The actual interest rate applied on the Cash Dividend accumulated with the Company for similar products for the current year is 4.25% p.a.

3. How much premium do I have to pay?

The total premium you have to pay and the policy term may vary depending on the underwriting requirements of the insurance company.

The estimated premium that you have to pay is as follows.

Plan/ Rider	Type	Premium Payable			
		Annually (RM)	Semi-annually (RM)	Quarterly (RM)	Monthly (RM)
HLA Wealth Invest	Basic Plan	*	*	*	*
Total Premium		*	*	*	*

Premium duration:

Plan	Insured Lives	Premium payable based on 1st insured life's age at the beginning of the policy year
HLA Wealth Invest	Life Assured	Until *

* Please obtain a copy of PDS specific to you from your agent.

Note: It is important that you receive and keep the receipt(s) of your payments as proof of payment of premiums

4. What are the fees and charges I have to pay?

Policy Year	Commission (%)							
	HLA Wealth Invest	-	-	-	-	-	-	-
1	*	-	-	-	-	-	-	-
2	*	-	-	-	-	-	-	-
3	*	-	-	-	-	-	-	-
4	*	-	-	-	-	-	-	-
5	*	-	-	-	-	-	-	-
6	*	-	-	-	-	-	-	-
Thereafter	*	-	-	-	-	-	-	-

* Please obtain a copy of PDS specific to you from your agent.

The premium and any reinvestment of claims or benefit paid, where applicable, for the provision of policy to business organization shall be subjected to 6% Service Tax.

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as medical conditions, and state your age correctly.
- Free-look period - you may cancel your policy by returning the policy within fifteen (15) days from the date of delivery of the policy. The premiums and any applicable tax that you have paid (less any medical fee incurred) will be refunded to you.
- The policy may not have a guaranteed minimum cash value on termination until after you have paid premium for three years.
- If you terminate your policy in the early years, you may get back less than the amount you have paid in.
- You should satisfy yourself that this plan will best serve your needs and that the premium payable under the policy is an amount you can afford.
- Please refer to the sales illustration pertaining to your policy (if applicable) provided to you by your insurer.
- All applications are subject to underwriting approval.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

Basic Plan

I) Death Benefit

If the Life Assured, whether sane or insane, commits suicide within twelve (12) months from the issue date or the reinstatement date, whichever is later, this Policy shall become void and we shall return the premiums and any applicable tax paid without interest after deducting any amount due to us under this Policy.

II) Total and Permanent Disability (TPD) Benefit

The policy shall not cover TPD resulted directly or indirectly:

- from any self-inflicted bodily injury while sane or insane;
- from flying in an aircraft (except as an aircrew member of, or as an ordinary fare paying passenger, on a regularly scheduled flight of a commercial airline); or
- from anything whatsoever while serving as a member of the armed forces, police and paramilitary forces as a result of declared or undeclared war, riots or civil commotion.

III) Accidental TPD Benefit

The policy shall not cover accidental TPD caused directly or indirectly, wholly or partly, by any one (1) of the following occurrences:

- Flying or taking part in any aerial activities except where traveling in an aircraft as a fare-paying passenger and not as aircrew nor for the purpose of any trade or technical operation in or on the aircraft;

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- Self-inflicted Injury, suicide or attempted suicide, provoked murder or assault or being under the influence of drugs/ narcotics/ alcohol of any kind;
- Engaging in or taking part in professional or semi-professional sports;
- Engaging in racing of any kind (other than on foot), mountain or rock climbing necessitating the use of ropes or guides, winter sports, underwater pastimes, water skiing, football, polo, hunting, show jumping, caving, pot-holing, boxing or wrestling;
- War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not), civil war, military or usurped power;
- Direct participation in strikes, riots, rebellion, revolution, civil commotion or insurrection;
- Active duty in the armed forces (whether voluntary or otherwise);
- Sickness or Disease of any kind caused by or infected by or in any way attributed to virus, parasite, bacteria or any micro-organism including where the virus, parasite, bacteria or micro-organism is introduced and/ or caused by bites of insects or is sexually transmitted;
- Committing or attempting to commit any unlawful act;
- Any Injuries as a result of the mental disorder;
- Miscarriage or any complications related to the same;
- Any dental treatment unless necessitated by Injury covered under this policy.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

Buying a life policy is a long-term commitment. If you do not pay your premiums within the grace period of 30 days, your policy may lapse unless your policy has acquired cash value. If you terminate your policy prematurely, you may get less than the amount you have paid in.

You may cancel your policy

- (1) By calling us if the policy document has not been issued; or
- (2) By giving a written notice if policy document has been issued.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or nominee/trustee in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance, please refer to the *insuranceinfo* booklet on 'Life Insurance', available at all our branches or you can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Customer Service Hotline: 03-76501288 or

**Customer Service Department
Level 3, Tower B, PJ City Development
No 15A, Jalan 219, Seksyen 51A
46100 Petaling Jaya, Selangor
P.O.Box 120, 46710 Petaling Jaya**

Tel: 03 - 7650 1818

Fax: 03 - 7650 1991

Website: www.hla.com.my

10. Other similar types of cover available

Please refer to our agents for other similar types of cover available.

IMPORTANT NOTE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at <<System date>>.

Service Guide - Our Service To You

Our Company offers life insurance products through our agency force, bank partners, online channel, etc. If you intend to purchase a life insurance product from our agents, you can enjoy these value-added services.

Before You Buy a Policy	When You Decide to Buy a Policy	During the Term of the Policy
<p>Deal only with Registered Agents</p> <ul style="list-style-type: none"> * You can check the status of the agent via the Life Insurance Association of Malaysia (LIAM) website on Know Your Agent. * Visit https://www.liam.org.my/index.php/customer-zone/know-your-agent for more details, or SMS: LIAMENQ<space>Language(E/M/C)<space>(A/B)<space>(MyKad/Old IC/LIAM No.) and SEND to 63633. (Example: LIAMENQ E A 750614101234) <p>Assist You With Choosing the Right Insurance Plan</p> <ul style="list-style-type: none"> * Go through the Customer Fact Find form with you in order to understand your financial needs and financial goals. * Recommend a suitable insurance plan after assessing your needs. <p>Explain Product Features</p> <ul style="list-style-type: none"> * Explain the product features, benefits payable, exclusions, premium and charges. * Provide a Product Disclosure Sheet to assist you with making informed decisions and facilitating product comparison. 	<p>Assist You with the Policy Application</p> <ul style="list-style-type: none"> * Explain the importance of answering the questions in the proposal form completely and accurately. * Submit your application for underwriting after you have signed the proposal form. * Arrange for a medical examination with one of our panel clinics, if required. * Provide information on making a nomination to ensure that the policy money is received by your beneficiaries in the event of death. <p>Once Bought, Explain the Policy Terms and Conditions</p> <ul style="list-style-type: none"> *Your policy document will be delivered to you (by hand, via post or electronically) within 7 days from the policy issue date. *Go through the terms and conditions of the policy with you to ensure that this is the right plan that you have purchased. 	<p>Continuous Policy Servicing</p> <ul style="list-style-type: none"> * Remind you of the policy renewal. * Provide continuous service e.g. policy modifications, change of address and frequency of premium payments. If your agent has left the Company, we will appoint a new agent to service you. <p>Assist You With Making a Claim</p> <ul style="list-style-type: none"> * Guide you through the standard procedures for filing an insurance claim.

Customer Portal

Please visit our corporate website at <https://www.hla.com.my/>. Once you are there, just click on the **HLA360°** banner to access the HLA Customer Portal where you will be able to access your policy information.

If you require additional information or support from our company, please give us a call at **03-7650 1288** or e-mail us at customerservice@hla.hongleong.com.my.